20. April 2022

Before the publication of Nel ASA's Q1 2022 results on **11 May 2022**, we invite you to provide your input to the analyst consensus estimates by filling in the attached spreadsheet and resend to wifli@nelhydrogen.com. As in the previous quarter, we have also included FY2022 and FY2023 and would greatly appreciate your input also here.

When providing your input, we would like to remind you that net financial items will be impacted by fair value adjustments related to equity instruments (Nikola and Everfuel and HYON).

Please send the excel spreadsheet with your consensus contribution by <u>EOB Friday 29 April</u>. Given sufficient contributions, the aggregated numbers will be published on our websites prior to results: Consensus | Nel Hydrogen

Thank you very much for your contribution.