

## INVITATION TO CONSENSUS

February 7, 2023 – Oslo, Norway

## Nel ASA: Invitation to Consensus for Q4 2022

Before the publication of Nel ASA's Q4 2022 results on 28 February 2023, we invite you to provide your input to the analyst consensus estimates by filling out the corresponding spreadsheet and send it back to [wilhelm.flinder@nelhydrogen.com](mailto:wilhelm.flinder@nelhydrogen.com). As in the previous quarters, we have also included input cells for FY'22 and FY'23 and would greatly appreciate your input here.

When providing your input, we would like to remind you that net financial items will be impacted by fair value adjustments related to equity instruments (Everfuel and Hyon), and that the Nikola shareholding was sold during the third quarter (announced 17 August 2022). Also note that the Hyon shares were announced sold 24 January 2023.

Please send the excel spreadsheet with your consensus contribution by EOB Friday 17 February. Given sufficient contributions, the aggregated numbers will be published on our websites prior to results: [Consensus | Nel Hydrogen](#)

We aim to have consensus estimates published Thursday 21 February 2023.

Thank you very much for your contribution.

ENDS

**For additional information, please contact:**

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**About Nel ASA | [www.nelhydrogen.com](http://www.nelhydrogen.com)**

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its origins in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.